

**VILLAGE OF STIRLING
IN THE PROVINCE OF ALBERTA
Bylaw No. 453-14
2014 TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA FOR THE 2014 TAXATION YEAR.

WHEREAS, the Village of Stirling has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on December 18, 2013; and

WHEREAS, the Village of Stirling amended the detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 16, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Stirling for the 2014 Budget total \$ 1,961,518; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,146,268 and the balance of \$815,250 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 186,628.64
Non-residential	7,512.98
Opted Out School Boards	
Residential/Farmland	5,347.43
Senior Foundation	28,730.21

WHEREAS, the Council of the Village of Stirling is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Stirling as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 80,078,680
Non-residential	\$ 2,071,710
 Total	 \$ 82,150,390


NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Stirling, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Stirling:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	572,226.23	80,078,680	7.1458
Non-residential	14,804.03	2,071,710	7.1458
Total	587,030.26	82,150,390	
Alberta School Foundation Fund & Opted Out School Boards			
Residential/Farmland	191,976.07	80,078,680	2.3974
Non-residential	7,512.98	2,071,710	3.6265
Total Education Requisition	199,489.05	82,150,390	
Senior Foundation	28,730.21	82,150,390	0.3498

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 900.
3. The minimum amount payable for vacant properties as property tax for general municipal purposes shall be \$ 450.
4. If, as of the 30th day of June, 2014, any taxes which remain unpaid shall receive a 8% penalty on the 2nd day of July, 2014.
5. A 2% penalty will be imposed on the unpaid balance on the first day of the month thereafter.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 2nd day of April 2014.
 Read a second time this 16th day of April 2014.
 Read a third time and passed this 16th day of April 2014.



 Ben Nilsson, Mayor



 Mike Selk, CAO