



**TAKE NOTICE** that the Council of the Village of Stirling, in the Province of Alberta, has given first reading to Borrowing Bylaw No. 497-20 which will, upon final passage and approval, authorize the proper officers of the said Village to borrow monies from the Alberta Capital Finance Authority or other financial institution by way of debenture issue, to pay for the cost of the following municipal purpose, namely the replacement and rehabilitation of infrastructure in the 400 block of Third Street;

The total cost of the aforesaid project amounts to \$500,000. After deducting from this cost the amount of \$250,000 to be received by way of a Province of Alberta grant, the net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is \$250,000. The debentures are to be repayable to the Alberta Capital Finance Authority in TWENTY(20) equal consecutive semi annual instalments of combined principal and interest, the semi annual interest not to exceed SIX per centum (6%), or the interest rate as fixed from time to time by the Alberta Capital Finance Authority;

**NOW THEREFORE NOTICE** is hereby given by the Council of the Village of Stirling that, unless a petition of the electors for a vote on Bylaw No. 497-20 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said borrowing bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly.

**DATED** at the Village of Stirling, in the Province of Alberta, this 24th day of July, 2020.

Village of Stirling

**Per:** Trevor Lewington, Mayor

### **INFORMATION FOR ELECTORS**

Pursuant to Section 1(i) of the *Municipal Government Act* an "elector" means:

A person who is eligible to vote in the election for a councillor under the *Local Authorities Election Act*. Pursuant to section 47(1) of the *Local Authorities Election Act* a person is eligible to vote in an election if he:

- a) is at least 18 years old,
- b) is a Canadian citizen, and
- c) has resided in Alberta for the 6 consecutive months immediately preceding election day and is resident in the area on election day.

A poll may be demanded in the Village of Stirling by electors equal in number to at least 10% of the population in accordance with the provisions of section 223 of the *Municipal Government Act* and in accordance with the provisions of section 251 of the *Municipal Government Act*.

The petition for a vote must be received by the Chief Administrative Officer within 15 days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose of the petition". (Further requirements of the petition are provided in section 224 of the *Municipal Government Act*.)

DATE of the last publication of this notice is the 24th day of July, 2020.