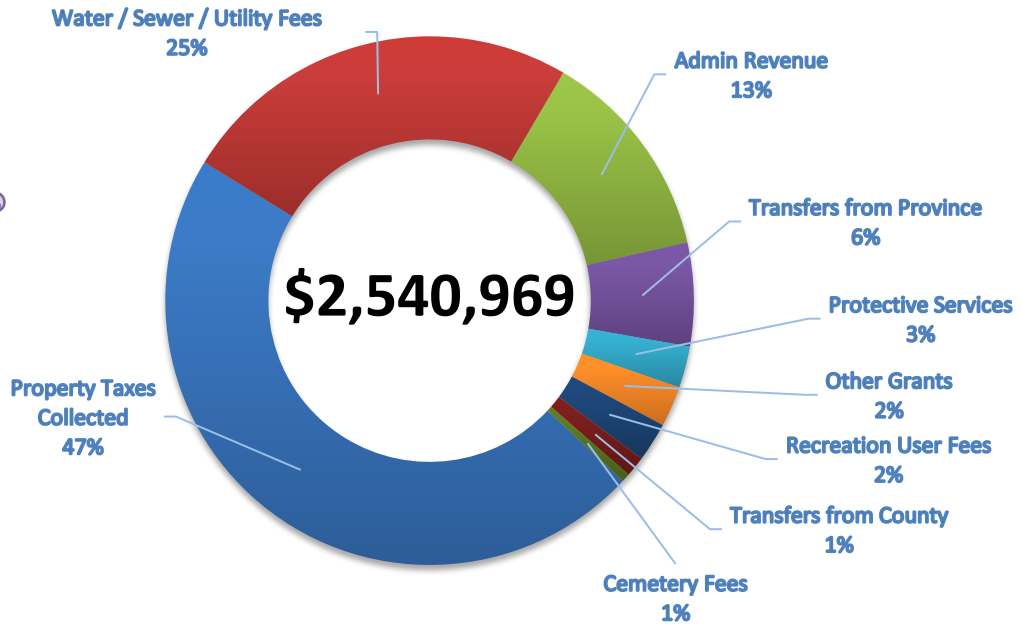




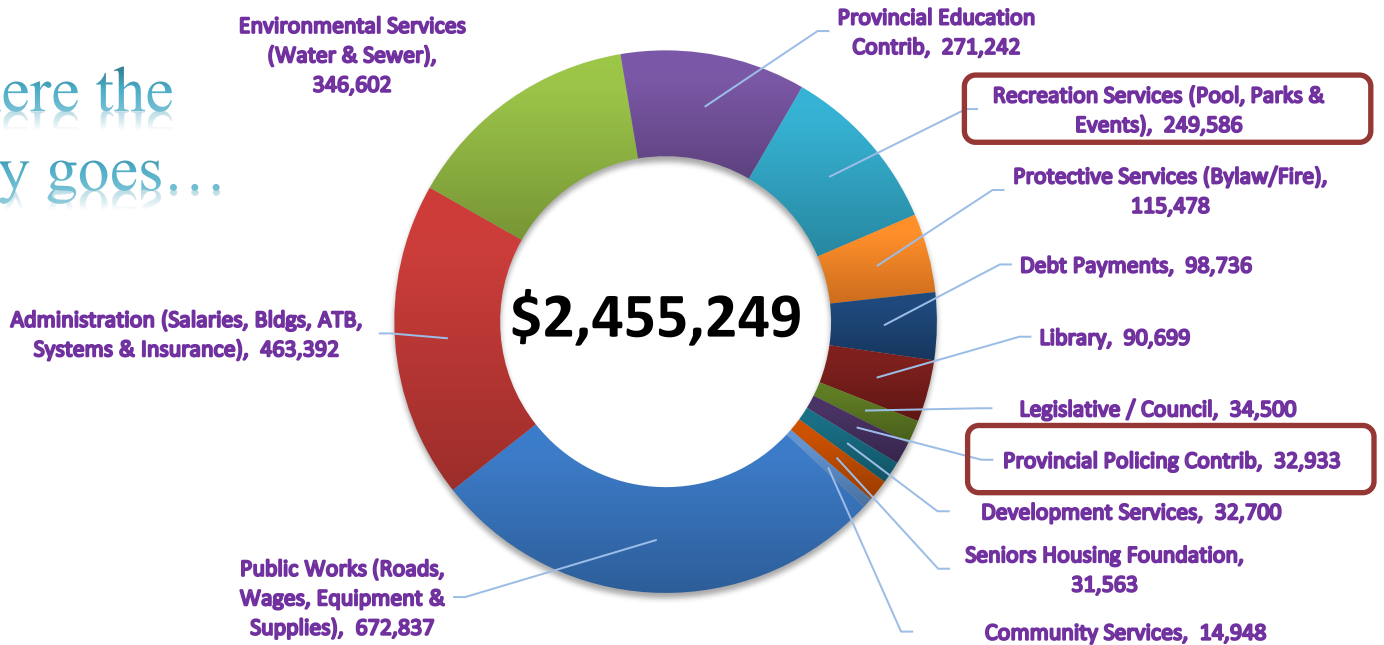
Revenues

Where the money comes from...



Operating Expenses

Where the money goes...



Con't... /2



Rural Policing Costs

Communities like Stirling with a population of less than 5,000 people have traditionally not been required to contribute towards the costs of policing. The Government of Alberta changed this policy in 2019 and now all Alberta municipalities are required to contribute even in areas like the Raymond/Magrath Detachment where the additional funds will not result in increased RCMP staffing for the local area. Stirling's costs are scheduled to rise to more than \$68,881 per year beginning in 2023.



Recreation Costs

While some services like water and sewer operate on a full cost recovery basis, general taxation is used to cover the additional costs of most recreational programs that revenues from user fees and charges does not offset. It is important to keep in mind these costs are only operational in nature and do not include costs for capital replacements and upgrades needed over time.

Pool Revenues (forecasted)	\$ 52,093
Pool Operating Expenses (est)	\$184,692
Loss / Tax funded support required	\$132,599

Library Revenues (forecasted)	\$ 42,669
Library Operating Expenses (est)	\$ 90,699
Loss / Tax funded support required	\$ 48,030

Mill Rates

Stirling has historically had very competitive mill rates which are used to calculate property taxes based on the assessed value of the property. It is important to remember that even when mill rates remain the same, fluctuations in the assessed value of a property can result in increased property taxes. The Village also does not set the education portion of your property taxes which must be remitted to the province. The education portion of the mill rate was set by the provincial government to increase by roughly 3.5%.

Example - a Residential Property with a Total Assessed Value for the 2022 Tax Year of
\$300,000 x (11.49923/1000) = \$3,449.77

Property Assessment x Tax Rate = Taxes Payable

Tax Rate = Municipal (8.56708) + Alberta School Fund (2.62453) + Seniors Housing (0.30762) = 11.49923

