

**VILLAGE OF STIRLING
IN THE PROVINCE OF ALBERTA
Bylaw No. 481-19
2019 TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Stirling has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on November 21, 2018; and

WHEREAS, the Village of Stirling amended the detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 17, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Stirling for the 2019 Budget total \$2,414,888; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,390,723 and the balance of \$1,024,165 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 226,657
Non-residential	\$ 8,434
Opted Out School Boards	
Residential/Farmland	\$ 6,495
Senior Foundation	\$ 34,046
Designated Industrial Requisition	\$ 80.62

WHEREAS, the Council of the Village of Stirling is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Stirling as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 89,901,090
Non-residential	<u>\$ 2,306,150</u>
Total	\$ 92,207,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Stirling, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Stirling:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 734,312	89,901,090	8.16799
Non-residential	\$ 18,837	2,306,150	8.16799
Minimum Tax	\$ 20,000		
Municipal Total	\$ 776,149	92,207,240	

Alberta School Foundation Fund & Opted Out School Boards

Residential/Farmland	\$ 233,152	89,901,090	2.59342
Non-residential	\$ 8,434	2,306,150	3.65735
ASFF Total	\$,241,586	92,207,240	

Senior Foundation	\$ 34,046	92,207,240	0.36923
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Designated Industrial Requisition	\$ 80.62	1,025,780	0.0786
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2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 975.
3. The minimum amount payable for vacant properties as property tax for general municipal purposes shall be \$ 550.
4. If, as of the 30th day of June 2019, any taxes which remain unpaid shall receive a 12% penalty on the 3rd day of July 2019.
5. A 2% penalty will be imposed on the unpaid balance on the first day of the month thereafter.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of April 2019.

Read a second time this 1st day of May 2019.

Read a third time and passed this 15th day of May 2019.


Trevor Lewington, Mayor


Bob Payette, CAO