

**VILLAGE OF STIRLING
IN THE PROVINCE OF ALBERTA
Bylaw No. 493-20
2020 TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Stirling has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on December 4, 2019; and

WHEREAS, the Village of Stirling amended the detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 6, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Stirling for the 2020 Budget total \$2,481,548; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,447,698 and the balance of \$1,033,850 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 224,883
Opted Out School Boards	
Residential/Farmland	<u>\$ 6,444</u>
Sub-total	\$ 231,327
Less: 2019 Over-levy	<u>\$ 7,188</u>
Total Residential/Farmland	\$ 224,139
Alberta School Foundation Fund (ASFF)	
Non-residential	\$ 8,517
Less: 2019 Over-levy	<u>\$ 392</u>
Total Non-residential	<u>\$ 8,125</u>
Total Education Requisition	\$ 232,264
Senior Foundation	\$ 33,492
Designated Industrial Requisition	\$ 74.88

WHEREAS, the Council of the Village of Stirling is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Stirling as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 92,861,750
Non-residential	\$ 1,357,120
Linear & Designated Industrial Property	<u>\$ 985,260</u>
Total	\$ 95,204,130


NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Stirling, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Stirling:

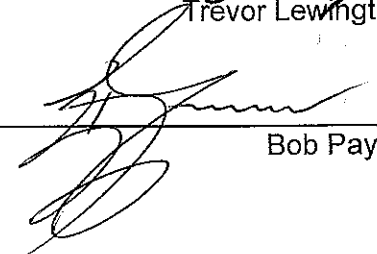
	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 749,123	92,861,750	8.06708
Non-residential	<u>\$ 18,896</u>	<u>2,342,380</u>	8.06708
Municipal Total	\$ 768,019	95,204,130	
Alberta School Foundation Fund & Opted Out School Boards			
Residential/Farmland	\$ 224,139	92,861,750	2.41368
Non-residential	<u>\$ 8,125</u>	<u>2,342,380</u>	3.46869
ASFF Total	\$ 232,264	95,204,130	
Senior Foundation	\$ 33,492	95,204,130	0.35179
Designated Industrial Requisition	\$ 74.88	985,260	0.07600

2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$ 975.
3. If, as of the 30th day of June 2020, any taxes which remain unpaid shall receive no penalties. Any taxes remaining unpaid as of September 30, 2020 will receive a 12% penalty on the 1st day of October 2020.
5. A 2% penalty will be imposed on the unpaid balance on the first day of each month thereafter.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 6th day of May 2020.
 Read a second time this 20th day of May 2020.
 Read a third time and passed this 20th day of May 2020.



 Trevor Lewington, Mayor



 Bob Payette, CAO