VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA BYLAW 522-22 PROPERTY TAX INCENTIVE PLAN

A BYLAW of the Village of Stirling in the Province of Alberta, to provide incentive for the early payment of property taxes.

WHEREAS, pursuant to the provisions of the Municipal Government Act being Chapter M26.1 of the Statutes of Alberta, 2000 and amendments thereto, a Council may establish incentives for the early payment of property taxes; and

WHEREAS, it is the desire of the Village of Stirling, in the Province of Alberta, to provide an incentive for the early payment of property taxes.

NOW THEREFORE, the Council of the Village of Stirling, in the Province of Alberta, duly assembled, enacts as follows:

1. THE PROPERTY TAX INCENTIVE PLAN

- A) The Property Tax Incentive Plan is hereby established.
- B) Taxes are to be paid in full prior to February 15th of the current tax year. A discount of three percent (3%) shall be applied to the full Municipal Portion based upon the following calculation.
 - a) Tax Amount x 0.03 = Discount Value
 - b) Eg: $$1,000.00 \times 0.03 = 30.00
- C) Tax amounts will be based on the previous year's property taxes.
- D) Rate payers will be responsible for any actual increase when current taxes levy is established.

2. EFFECTIVE DATE

A) This Bylaw shall take full force and effect on the day of its final passing.

3. REPEAL

A) This Bylaw shall repeal Bylaw 378-00 Property Tax Incentive Plan upon Third and final reading.

READ A FIRST TIME THIS 19 DAY OF JANUARY 2022.

READ A SECOND TIME THIS 16 DAY OF FEBRUARY 2022.

READ A THIRD TIME THIS 16 DAY OF FEBRUARY 2022.

VILLAGE OF STIRLING

Mayor - Trevor Lewington

CAO - Scott Donselaar