

**VILLAGE OF STIRLING
IN THE PROVINCE OF ALBERTA
Bylaw No. 548-24
2024 TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR.

WHEREAS, the Village of Stirling has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 17, 2024; and

WHEREAS, the Village of Stirling amended the detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 17, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Stirling for the 2024 Budget total \$5,951,589; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,698,877 and the balance of \$1,252,712 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	2024
Residential/Farmland	\$ 287,098
Opted Out School Boards	
Residential/Farmland	<u>\$ 7,682</u>
Total Residential/Farmland	\$ 294,780
Alberta School Foundation Fund (ASFF)	
Total Non-residential	<u>\$ 14,241</u>
Total Education Requisition	<u>\$ 309,021</u>
Senior Foundation	<u>\$ 32,917</u>
Designated Industrial Requisition	<u>\$ 130.92</u>

WHEREAS, the Council of the Village of Stirling is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Stirling as shown on the assessment roll is:

	<u>Assessment 2024</u>
Residential/Farmland	\$ 122,945,680
Non-residential	\$ 2,260,730
Linear & Designated Industrial Property	<u>\$ 1,711,380</u>
Total	\$ 126,917,790

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Stirling, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Stirling:


	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 1,053,285	122,945,680	8.56708
Non-residential	<u>\$ 35,749</u>	<u>3,972,110</u>	9.00000
Municipal Total	\$ 1,089,034	126,917,790	
Alberta School Foundation Fund & Opted Out School Boards			
Residential/Farmland	\$ 294,780	122,945,680	2.39765
Non-residential	<u>\$ 14,241</u>	<u>3,743,800</u>	3.58522
ASFF Total	\$ 309,021	126,917,790	
Senior Foundation	\$ 32,917	126,917,790	0.25936
Designated Industrial Requisition	\$ 130.92	1,711,380	0.07650

2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$ 975.
3. If, as of the 30th day of June 2024, any taxes which remain unpaid in the current year shall receive a 12% penalty on the 1st day of July 2024.
5. A 2% penalty will be imposed on the unpaid balance on the first day of each month thereafter.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of April 2024.
 Read a second time this 1st day of May 2024.
 Read a third time and passed this 1st day of May 2024.



 Trevor Lewington, Mayor



 Scott Donselaar, CAO