VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA Bylaw No. 555-25 2025 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF STIRLING IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Stirling has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on November 20, 2024; and

WHEREAS, the Village of Stirling amended the detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 19, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Stirling for the 2025 Budget total \$6,380,103; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,894,829 and the balance of \$1,485,274 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential/Farmland	\$ 336,989
Opted Out School Boards Residential/Farmland	\$ 9,269
Total Residential/Farmland	\$ 346,258
Alberta School Foundation Fund (ASFF) Total Non-residential	<u>\$ 16,389</u>
Total Education Requisition	<u>\$ 362,647</u>
Senior Foundation	<u>\$ 31,786</u>
Designated Industrial Requisition	<u>\$ 130.92</u>

WHEREAS, the Council of the Village of Stirling is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Stirling as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 129,218,030
Non-residential	\$ 2,335,160
Linear & Designated Industrial Property	\$ 1,815,760
Total	\$ 133,368,950

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Stirling, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Stirling:

General Municipal	Tax Levy	<u>Assessment</u>	Tax Rate	
Residential/Farmland Non-residential Municipal Total	\$ 1,107,021 \$ 37,358 \$ 1,144,37 9	<u>4,150,920</u>	8.56708 9.00000	
Alberta School Foundation Fund & Opted Out School Boards				
Residential/Farmland Non-residential ASFF Total	\$ 346,258 \$ 16,389 \$ 362,647	129,845,830 4,150,920 133,368,950	2.67964 3.94828	
Senior Foundation	\$ 31,786	133,368,990	0.23834	
Designated Industrial Requisition	139.0	9 1,815,760	0.07660	

- 2. The minimum amount payable for all properties as property tax for general municipal purposes shall be \$1,100.00.
- 3. If, as of the 30th day of June 2025, any taxes which remain unpaid in the current year shall receive a 12% penalty on the 1st day of July 2025.
- 5. A 2% penalty will be imposed on the unpaid balance on the first day of each month thereafter.
- 6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 19 day of March 2025.

Read a second time this 16 day of April 2025.

Read a third time and passed this 16 day of April 2025.

Trevor Lewington, Mayor

Scott Donselaar, CAO